

PRESS RELEASE

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Hirschvogel separates from its plant in Columbus/Ohio, USA

The Hirschvogel Group, headquartered in Germany, is a global supplier in the automotive sector with nine plants on three continents. The company is now separating from Hirschvogel Incorporated in Columbus/Ohio (USA), which was founded in 1988 and has been struggling with losses for a long time. In future, the global player will serve the North American automotive market via its other production sites, primarily via Mexico and India.

The new owner of the plant in the US is Walor, part of the FerrAI United Group and ultimately controlled by Mutares. The 320 employees of Hirschvogel Incorporated will be taken on by the buyer.

Fig.: Hirschvogel Incorporated in Columbus/Ohio (USA) © Hirschvogel Holding

About the Hirschvogel Group

The Hirschvogel Group is a development partner and manufacturing specialist for automotive components made of steel and aluminum as well as for product solutions in the areas of electronic systems and micromobility. This independent, family-owned Group has approx. 6,500 employees worldwide. Total sales in 2023 amounted to 1.5 billion euros. The parent company is Hirschvogel Holding GmbH, based in Denklingen, Upper Bavaria. The Holding unites nine production companies and two affiliated companies for managing shareholdings.

In the components business, with nine production sites on three continents, Hirschvogel is one of the world's largest manufacturers of forged and machined parts made of steel and aluminum. The product portfolio ranges from powertrain components for all drive technologies to transmission and chassis components as well as parts for the vehicle body and frame. These products are used in passenger cars, commercial vehicles, and in the micromobility and bike sectors.

Hirschvogel Industries GmbH brings together partner companies in which Hirschvogel holds a majority stake. Hirschvogel New Ventures combines the minority shareholdings.